
ALPHA DHABI HOLDING

FY 2022 FINANCIAL RESULTS

Period ended 31 December 2022

3 March 2022

Alpha Dhabi's focus on growth and strong momentum in investment activity drives record performance, defining 2022 as a transformational year

- Record annual performance with net profit at AED 10.6 billion and revenue at AED 40 billion, up 104% and 114% respectively
- Execution on Alpha Dhabi's ongoing and accelerated growth agenda continues to drive growth and expansion across the Group's core verticals and diversified platform

FINANCIAL PERFORMANCE AND METRICS

AED bn	FY 2022	FY 2021	% Change
Revenue	40.0	18.7	114%
Net Profit	10.6	5.2	104%
EPS	0.73	0.45	62%

AED 10.6 Billion
Net Profit

AED 40 Billion
Revenue

AED 131.0 Billion
Total Assets

AED 25.5 Billion
Total Cash Position



Eng. Hamad Al Ameri, CEO of Alpha Dhabi Holding, said:

"Alpha Dhabi continues to go from strength to strength as we completed our first year as a listed company, which set the tone for 2022 and ushered a new phase of growth for Alpha Dhabi. We delivered a record set of results, driven by the successful execution of our growth agenda which continues to move forward at pace, resulting in enhanced scale, diversification and earnings growth across our Group.

"This growth is underpinned and set against the robust fundamentals of the UAE economy and market which continues to demonstrate stability in the face of global economic headwinds and uncertainty. Against this backdrop, we have deployed significant capital, successfully expanded our platform, enhanced our geographic footprint and executed on landmark strategic investments such as our investment in Nammos, leading to the creation of our new lifestyle vertical."

"Looking ahead to 2023, we are committed to building on the strong transaction activity and performance momentum garnered in what was a transformational year. Our financial strength and accelerated growth are creating considerable sustainable value and will position us well for the year ahead as we continue to cement our position as a leading regional investment holding company and a pivotal actor in the UAE's thriving investment and business landscape."

Abu Dhabi, UAE; 3 March 2023: Alpha Dhabi Holding PJSC ('Alpha Dhabi' or the 'Group'), one of the fastest-growing investment holding companies in the MENA region, listed on the Abu Dhabi Securities Exchange (ADX: Alphadhabi), has announced its financial results for the full year period ending 31 December 2022.

Alpha Dhabi has delivered a remarkable set of financial results for full year 2022 with net profit of AED 10.6 billion, up 104% year-on-year from AED 5.2 billion - exceeding the guidance of AED 10 billion net profit provided at the beginning of 2022. Moreover, revenues grew significantly to AED 40.0 billion, representing an increase of 114% year-on-year driven by strong contributions from the existing portfolio and new acquisitions particularly across core verticals such as real estate and construction, healthcare and industrials, all of which continue to be key engines of growth for the Group.

Supported by its unique operating model, prudent approach to capital management and agile investment approach Alpha Dhabi has continued to press ahead and execute on its accelerated growth agenda, with 2022 being a transformational year for the Group. A year defined by significant capital deployment, strong ramp up in transaction activity, and considerable growth across Alpha Dhabi's core verticals and diversified

platform. Through the Group's active and growing pipeline of acquisitions and investments, it has deployed AED 6.5 billion of capital over 2022.

Over the year Alpha Dhabi has added scale to its growing healthcare portfolio with the acquisition of a minority stake in Ardent Health through its subsidiary Pure Health. Furthermore, Alpha Dhabi announced a landmark investment in Nammos Group - through a partnership with Monterock International - which led to the creation of Alpha Dhabi's new lifestyle vertical. Furthermore, Alpha Dhabi built on its commitment to supporting and investing in market-leading, homegrown companies, most notably evident through the Group's increased shareholding in Aldar Properties which has galvanized the Group's growth and performance.

Alpha Dhabi has also expanded its geographic footprint over 2022 with its first entry into Turkey through the acquisition of a minority stake in Kalyon Enerji, a clean and renewable energy company. This not only supported the Group's diversification efforts but added weight to the Group's ESG and sustainability credentials and portfolio which continues to be a core focus for Alpha Dhabi as part the UAE's wider efforts and transition to a net-zero economy. Alpha Dhabi's portfolio expansion outside of the UAE continues to contribute meaningfully to results with overseas revenue accounting for AED 5.2 billion over 2022, representing a 79% increase year-on-year.

Alpha Dhabi remains well capitalized with a strong balance sheet which has continued to grow as a result of the acquisition activity and Alpha Dhabi's burgeoning portfolio of operating subsidiaries. On the back of this, total assets stood at AED 131.0 billion, up significantly from the end of 2021, predominantly driven by Alpha Dhabi's recent consolidation of Aldar Properties, the UAE's leading real estate developer and manager. Similarly, the Group benefits from strong liquidity and has a cash position of AED 25.5 billion which will continue to support and drive the execution of the Group's growth and expansion across sectors and geographies going forward.

2022 INVESTMENT HIGHLIGHTS

WIO Bank PJSC

The investment in WIO Bank, a UAE-based digital banking platform, was made through a consortium comprising ADQ, FAB, Etisalat and Alpha Dhabi, who together invested a total of AED 2.3 billion. The investment supports the development of the UAE's thriving financial services sector.

SpaceX

Alpha Dhabi made its first investment into SpaceX, a leading manufacturer and launch operator for advanced rockets and spacecraft. The AED 92 million investment was made through Alpha Dhabi Partners Holding and bolsters the Group's growing investment portfolio across companies driving innovation globally.

Aldar Properties

Alpha Dhabi increased its shareholding of Aldar and was consequently able to appoint a majority of Aldar's Board of Directors. As a result, Alpha Dhabi became Aldar's parent company. Accordingly, the Group has fully consolidated Aldar's financial results and made Aldar a part of the Alpha Dhabi Group; reaffirming its support as a long-term, strategic shareholder and believer in Aldar's growth strategy.

Alpha Wave Ventures Fund II

Alpha Dhabi committed AED 9.2 billion into Alpha Wave Ventures II Fund; of which AED 2.9 billion has been contributed to date. The fund targets investments in high growth, tech-enabled and tech-driven businesses that provide pioneering and innovative solutions to key problems both regionally and globally.

Cornerstone IPO Investments

Alpha Dhabi became a cornerstone investor for both DEWA and Borouge IPOs with an investment value of AED 367 million in each as Alpha Dhabi continues to bolster its position as a leading player in UAE capital markets and as a supporter of the UAE's ongoing diversification efforts.

Ardent Health Services (Ardent)

Alpha Dhabi entered into a definitive purchase agreement to acquire a minority equity investment in Ardent Health Services (Ardent), a leading U.S. healthcare provider based in Nashville, Tennessee, for a total investment of AED 1.8 billion.

Kalyon Enerji Yatirimlari A.Ş (Kalyon Enerji)

Alpha Dhabi agreed to invest AED 370 million alongside Multiply Utilities Holding LLC in Kalyon Enerji Yatirimlari A.Ş. The investment represents 20% of a 50% interest in the share capital of Kalyon Enerji. This transaction is the Group's first investment in Turkey as part of its geographic diversification strategy.

Gordon Technologies

Alpha Dhabi acquired a 25% stake in Gordon Technologies, a leading provider of MWD (Measurement While Drilling) technology to the oil and gas industry for AED 602 million. The transaction demonstrates Alpha Dhabi's commitment to driving value through making investments in innovation and disruptive technologies.

Nammos Group (Monterock International)

Alpha Dhabi acquired an interest in Nammos Group through a joint venture partnership with Monterock International. The transaction marks the creation of Alpha Dhabi's lifestyle vertical which will focus on building a portfolio of world-class luxury brands.

Mubalada Credit Joint Venture

Alpha Dhabi entered into a joint venture with Mubadala to co-invest in global credit opportunities. The joint venture will collectively deploy up to AED 9 billion over the next 5 years, leveraging Mubadala's long-standing relationship with Apollo Global Management to access high-quality private credit investment opportunities.

ABOUT ALPHA DHABI HOLDING

Alpha Dhabi Holding (ADH), the UAE listed conglomerate, was established in 2013 and is one of the fastest growing Abu Dhabi based investment holding companies, with more than 150 businesses spread across healthcare, renewable energy, petrochemical and other industries as well as real estate, construction, and hospitality. With over 100,000 employees, ADH is a strategic contributor to the UAE economy and is committed to drive continuous growth for its stakeholders through investments in emerging businesses, supporting innovation and diversity.

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